

Firm Brochure
(Part 2A of Form ADV)



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This brochure provides information about the qualifications and business practices of Mattson Financial Services, LLC. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 800-536-8907 or by email at lsteward@mattsoncompanies.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Mattson Financial Services, LLC (IARD #153067) is available on the SEC's website at www.adviserinfo.sec.gov

November 27, 2023

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

This update is in accordance with the required annual update for Investment Advisors. Since the last filing of this brochure on February 9, 2023, the following has been updated:

- Item 4 has been updated with the firm's most recent assets under management calculation.
-

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at 800-536-8907 or by email at lsteward@mattsoncompanies.com.

Item 3: Table of Contents

Form ADV – Part 2A – Firm Brochure

Item 1: Cover Page

Firm Brochure	i
----------------------------	----------

Item 2: Material Changes	ii
---------------------------------------	-----------

Annual Update.....	ii
--------------------	----

Material Changes since the Last Update	ii
--	----

Full Brochure Available	ii
-------------------------------	----

Item 3: Table of Contents.....	iii
---------------------------------------	------------

Item 4: Advisory Business	1
--	----------

Firm Description	1
------------------------	---

Types of Advisory Services	1
----------------------------------	---

Client Tailored Services and Client Imposed Restrictions	2
--	---

Wrap Fee Programs	2
-------------------------	---

Client Assets Under Management.....	2
-------------------------------------	---

Item 5: Fees and Compensation	2
--	----------

Method of Compensation and Fee Schedule.....	2
--	---

Client Payment of Fees.....	5
-----------------------------	---

Additional Client Fees Charged	5
--------------------------------------	---

Prepayment of Client Fees.....	6
--------------------------------	---

External Compensation for the Sale of Securities to Clients	6
---	---

Item 6: Performance-Based Fees	6
---	----------

Sharing of Capital Gains.....	6
-------------------------------	---

Item 7: Types of Clients	6
---------------------------------------	----------

Description	6
-------------------	---

Account Minimums	6
------------------------	---

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss	6
--	----------

Methods of Analysis	6
---------------------------	---

Investment Strategy.....	6
--------------------------	---

Security Specific Material Risks	7
--	---

Item 9: Disciplinary Information.....	8
Criminal or Civil Actions	8
Administrative Enforcement Proceedings.....	8
Self-Regulatory Organization Enforcement Proceedings.....	8
Item 10: Other Financial Industry Activities and Affiliations	8
Broker-Dealer or Representative Registration	8
Futures or Commodity Registration.....	8
Material Relationships Maintained by this Advisory Business and Conflicts of Interest ..	8
Recommendations or Selections of Other Investment Advisors and Conflicts of Interest	8
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	9
Code of Ethics Description	9
Investment Recommendations Involving a Material Financial Interest and Conflict of Interest.....	10
Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest.....	10
Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest.....	10
Item 12: Brokerage Practices	10
Factors Used to Select Broker-Dealers for Client Transactions.....	10
Aggregating Securities Transactions for Client Accounts	11
Item 13: Review of Accounts	11
Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved.....	11
Review of Client Accounts on Non-Periodic Basis	11
Content of Client Provided Reports and Frequency.....	11
Item 14: Client Referrals and Other Compensation	11
Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest.....	11
Advisory Firm Payments for Client Referrals	11
Item 15: Custody.....	12
Account Statements	12
Item 16: Investment Discretion	12
Discretionary Authority for Trading	12

Item 17: Voting Client Securities	12
Proxy Votes	12
Item 18: Financial Information	12
Balance Sheet.....	12
Financial Conditions Reasonably Likely to Impair Advisory Firm’s Ability to Meet Commitments to Clients	12
Bankruptcy Petitions during the Past Ten Years.....	12
Item 1: Cover Page Supervised Person Brochure	13
Part 2B of Form ADV	13
Item 2: Education Background and Business Experience.....	14
Item 3: Disciplinary Information	14
Item 4: Other Business Activities Engaged In	14
Item 5: Additional Compensation.....	14
Item 6: Supervision	15
Item 1: Cover Page Supervised Person Brochure	16
Part 2B of Form ADV	16
Item 2: Education Background and Business Experience	17
Item 3: Disciplinary Information	17
Item 4: Other Business Activities Engaged In.....	17
Item 5: Additional Compensation.....	17
Item 6: Supervision	18

Item 4: Advisory Business

Firm Description

Mattson Financial Services, LLC, ("MFS") was founded in 2010. Mr. Gary Mattson is 90% owner. Mrs. Laurel Steward, Mr. Taylor Steward, Mr. Corey Davis and Mr. Gerald Green each own 2.5%.

MFS is a fee based financial planning and investment management firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The firm's Managing Partner is affiliated with entities that sell insurance products.

MFS does not act as a custodian of Client assets.

An evaluation of each Client's initial situation is provided to the Client, often in the form of a net worth statement or risk analysis. Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the Client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the Client on an as-needed basis. Conflicts of interest will be disclosed.

Types of Advisory Services

ASSET MANAGEMENT - SUB-ADVISOR MANAGED ACCOUNTS

MFS has legacy clients placed with Brookstone Capital Management, LLC (formerly FormulaFolio Investments) for asset management services. No new clients will be placed under this arrangement.

CO-ADVISOR

MFS has entered into a Co-Advisor relationship with Gradient Investments, LLC (GI). MFS will provide information to each Client regarding the services offered by GI as the portfolio manager. MFS will assist the Client to determine the appropriate model selection based on the Client's investment objectives and risk tolerance. MFS will have full discretion on an ongoing basis to select suitable models to maintain Client's risk tolerance. MFS will share in the management fees charged by GI as described in Item 5 of this brochure.

FINANCIAL PLANNING AND CONSULTING

MFS offers Financial consulting services to help Clients with most aspects of their investments and financial condition. Consulting services will continue from year to year unless cancelled in writing by either party. Client may terminate the Agreement within five (5) days without obligation.

Consultation services will include the following:

- Initial meeting (in person or virtual) – up to two hours
- Follow up meeting to deliver and discuss initial recommendations – up to two hours
- Ongoing income planning, tax planning, portfolio changes
- Follow up meeting approximately every 6 months to check on progress and adjust recommendations as life, financial or otherwise, continues to evolve – up to 60 minutes
- Regular accountability check-in emails to help Client stay on track available upon request
- Phone or email access to answer questions

The consultation may include, but is not limited to: budgeting and cash flow; retirement income planning; estate preservation; debt consolidation; goal planning and progress tracking; employer benefits review; 401(k) investment recommendations and insurance needs and analysis.

Implementation of the recommendations is at the discretion of the Client.

The scope of work and fee for an Advisory Service Agreement is provided to the Client in writing prior to the start of the relationship.

ASSETS HELD AWAY

MFS uses a third party platform to facilitate management of held away assets such as defined contribution plan participant accounts, with discretion. The platform allows us to avoid being considered to have custody of Client funds since we do not have direct access to Client log-in credentials to affect trades. We are not affiliated with the platform in any way and receive no compensation from them for using their platform. A link will be provided to the Client allowing them to connect an account(s) to the platform. Once Client account(s) is connected to the platform, MFS will review the current account allocations. When deemed necessary, MFS will rebalance the account considering client investment goals and risk tolerance, and any change in allocations will consider current economic and market trends. The goal is to improve account performance over time, minimize loss during difficult markets, and manage internal fees that harm account performance. Client account(s) will be reviewed at least quarterly and allocation changes will be made as deemed necessary.

SEMINARS AND WORKSHOPS

MFS holds seminars and workshops to educate the public on different types of investments and the different services they offer. The seminars are educational in nature and no specific investment or tax advice is given.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written Client consent.

Wrap Fee Programs

MFS does not participate in wrap fee programs.

Client Assets Under Management

MFS has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$264,252,682	\$0	10/31/23

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT - SUB-ADVISOR MANAGED ACCOUNTS

MFS has entered into Sub-advisor agreements with other registered investment advisor firms. When using Sub-advisors, the Client will incur additional platform or sub-advisor fees. The Sub-advisors fees are not included in the fees charged by MFS, but are disclosed on the sub-advisor's investment management agreement, which each Client is provided, and must sign, in order to access the services of the sub-advisor. MFS charges an advisory fee of 1.00%

for the assets managed through the sub-advisor relationship with Brookstone Capital Management, LLC.

The total advisory fee is equal to MFS' fee plus the BCM management fee and will not exceed 2.5% annually. BCM's management fee will range from .10% to .95% annually, depending on the program or strategy selected. BCM's management fee is not negotiable. BCM's management fee will be detailed in the BCM Client Agreement.

The annual fee for MFS is negotiable. Accounts within the same household may be combined for a reduced fee dependent upon the platform being utilized. Fees are billed monthly in arrears based on the average daily balance. Monthly advisory fees deducted from the Clients' account by the custodian will be reflected in a provided fee invoice as fees are withdrawn. The fees must be paid within ten (10) days following the month for which the account is being billed. Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation. Clients may terminate advisory services with thirty (30) days written notice. Advisor will be entitled to a pro rata fee for the days service was provided in the final month. Client shall be given thirty (30) days prior written notice of any increase in fees, and Client will acknowledge, in writing, any agreement of increase in said fees.

CO-ADVISOR FEES

MFS has entered into a Referral Agreement with Gradient Investments, LLC ("GI"). GI is a Registered Investment Advisor registered with the Securities and Exchange Commission that provides investment portfolio advice and supervisory services.

GI offers an actively managed program of mutual fund and stock portfolios. The fee will be disclosed to the Client in the Investment Advisory Agreement and are negotiable. The Clients fee for these services will be based on a percentage of assets under management as follows:

STRATEGIC, TACTICAL, ALLOCATION & DEFINED OUTCOME PORTFOLIOS			
	Annual Fee	GI	MFS
All Assets	1.50%	0.40%	1.10%

Traditionally, GI's Tactical Portfolio was billed with a max annual fee of 2.00%. Since GI is the sub-advisor to the Tactical Portfolio and will receive an annual fee of 0.20% from the ETF, GI has reduced its annual fee of the Tactical Portfolio so as not to double dip.

For example, a client investing \$100,000 in the GI Tactical portfolio prior to November 2022 would pay an annual fee to GI of \$2,000 or $\$100,000 \times 2.00\% = \$2,000$. After November 2022 the same client would pay GI an annual fee of \$1,500 or $\$100,000 \times 1.50\% = \$1,500$ and pay the internal fees of \$200 or $\$100,000 \times 0.20\% = \200 . For a total of $\$1,500 + \$200 = \$1,700$.

PRESERVATION PORTFOLIOS			
	Annual Fee	GI	MFS
All Assets	1.00%	0.40%	0.60%

CLIENT DIRECTED ACCOUNTS			
	Annual Fee	GI	MFS
All Assets	\$300	\$300	\$0

For Client Directed Accounts (CDA), GI will assist in the opening, closing and transferring of accounts. GI will not have discretion at any time on these accounts. Client is solely responsible for the assets held within the accounts and their values which could increase or decrease (potential loss of principal). GI will not execute trades in CDA accounts. GI exceptions will be made for withdrawals to clients or assets transferred into a GI managed portfolio. GI will also provide performance reporting on these accounts and can furnish 3rd party analysis reports per the client's request. Similar services may be available through other sources for a lower fee.

These are flat fee schedules, the entire portfolio is charged the same asset management fee.

Example:

Portfolio	Calculation	Quarterly Fee
Strategic Portfolio:	$(\$750,000 * 1.50\%) * (91/365)$	\$2,804.79
Tactical Portfolio:	$(\$750,000 * 1.50\%) * (91/365)$	\$2,804.79
Allocation & Defined Outcome Portfolio:	$(\$750,000 * 1.50\%) * (91/365)$	\$2,804.79
Preservation Portfolio:	$(\$750,000 * 1.0\%) * (91/365)$	\$1,869.86

Fee Calculation: (Quarter End Value x Annual Fee %) x (Days in Quarter/Days in Year) + **\$15 Quarterly Service Fee***

* The \$15 Quarterly Service Fee is the technology fee charged per account or investment strategy for performance and other reporting. This fee is disclosed in our ADV Part 2A (Item 5: Fees and Compensation) and in our Investment Proposal and Contract (Schedule D: Schedule of Fees).

The above fees are negotiable. Fees are assessed quarterly in arrears based on the amount of the assets managed as of the end of the previous quarter. All management fees are withdrawn from the Client's account unless otherwise noted. GI will receive written authorization from the Client to deduct advisory fees from their account held by a qualified custodian. GI will pay MFS their share of the fees. MFS does not have access to deduct Client fees. Clients may terminate their account within five (5) business days of signing the investment advisory agreement without penalty or obligation. For terminations after the initial five business days, GI will be entitled to a pro-rata fee for the days service was provided in the final quarter. GI will pay MFS their portion of the final fee.

FINANCIAL PLANNING AND CONSULTING

Financial Planning Services are offered based on a negotiable fixed fee with a maximum fee of \$2,500 based on complexity and unique Client needs. Prior to the planning process, the Client is provided an estimated plan fee. The initial payment is due upon delivery of the plan and/or recommendations. Thereafter, the fee is due annually, in arrears, based on the anniversary of the agreement. Client may cancel within five (5) business days of signing Agreement for a full refund without obligation or penalty. If the Client cancels after five (5) business days, any unearned fees will be refunded to the Client, or any unpaid earned fees will be due to MFS. MFS reserves the right to waive the fee should the Client implement the plan through MFS.

ASSETS HELD AWAY

MFS offers discretionary direct asset management services to advisory Clients. MFS charges a maximum annual fee of .50% of the assets under management.

The annual fee is not negotiable. The Advisory Fee for the initial period will be paid on a pro rata basis based on the number of days left in the billing period for which services under this Agreement were provided, in arrears, based on the billing period ending value of the Client's managed assets, in accordance with the fee schedule listed in the Agreement. For all future periods, the Advisory Fee will be assessed and payable each billing period, in advance, based on the balance of Client's managed assets as of the ending balance of the prior period-end, in accordance with the fee schedule listed in the Agreement. Client will pay MFS directly via check or Electronic Payment via a third-party payment processor in which the client will securely input payment information and pay the advisory fee through a secure portal. MFS will not have continuous access to the Client's banking information.

No fee adjustment will be made for Account deposits and withdrawals during a billing period.

In addition to the fees paid to MFS, investments used in managing the Account may subject Client to additional fees. For example, mutual funds, index funds, exchange traded funds and private funds typically charge ongoing management fees and have other expenses for the operation of those funds. These fees should not be confused with "loads" or commissions. MFS does not receive any additional compensation, either directly or indirectly, from these investments.

Clients may terminate their account within five (5) business days of signing the investment advisory agreement with no obligation and for a full refund. For terminations after the initial five (5) business days, Client will be entitled to a pro-rata refund for the days service was provided in the final quarter.

SEMINARS AND WORKSHOPS

MFS holds seminars and workshops to educate the public on different types of investments and the different services they offer. The seminars are educational in nature and no specific investment or tax advice is given. MFS does not charge a fee for attendance to these seminars.

Client Payment of Fees

Asset management fees are billed monthly or quarterly in arrears and will be deducted by the custodian from the Client account. Fees for financial plans are billed upon delivery of the plan and/or recommendations. Thereafter, the fee is due annually in arrears, based on the anniversary of the agreement.

Additional Client Fees Charged

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities and exchange-traded funds. These charges include Mutual Fund transactions fees, postage and handling and miscellaneous fees (fee levied to recover costs associated with fees assessed by self-regulatory organizations). These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

MFS, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.).

For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

MFS does not require any prepayment of fees of more than \$500 per Client and six months or more in advance.

Assets held away fees are billed in advance.

External Compensation for the Sale of Securities to Clients

MFS does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of MFS.

Item 6: Performance-Based Fees

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

MFS does not use a performance-based fee structure because of the conflict of interest. Performance-based compensation creates an incentive for the adviser to recommend an investment that carry a higher degree of risk to the Client.

Item 7: Types of Clients

Description

MFS generally provides investment advice to individuals, trusts, estates and corporations or business entities. Client relationships vary in scope and length of service.

Account Minimums

MFS does not require a minimum to open an account.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market. The main sources of information include financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

Investment Strategy

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time. Each Client executes an Investment Policy Statement or Risk Tolerance that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, trading, and option writing (including covered options, uncovered options or spreading strategies).

Security Specific Material Risks

Fundamental analysis involves interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk. Cyclical analysis involves inflation risk, market risk, and currency risk.

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with MFS:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk:* These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk:* Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind.

The risks associated with utilizing Sub-Advisors include:

- Manager Risk
 - Sub-Advisor fails to execute the stated investment strategy
- Business Risk

- Sub-Advisor has financial or regulatory problems
- The specific risks associated with the portfolios of the Sub-Advisor's which is disclosed in the Sub-Advisor's Form ADV Part 2.

Item 9: Disciplinary Information

Criminal or Civil Actions

MFS and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

In October of 2019, MFS, without admitting or denying the allegations, entered into a Stipulation and Consent Order with the State of Florida. The Order alleges MFS exceeded the di minis exemption for registration and fined MFS \$10,625.

Self-Regulatory Organization Enforcement Proceedings

MFS and its management have not been involved in legal or disciplinary events related to past or present investment Clients.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

MFS is not registered as a broker dealer and none of its affiliated persons are registered representatives of a broker dealer.

Futures or Commodity Registration

Neither MFS nor its employees are registered or has an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Managing Partner Gary Mattson's principal businesses is a licensed insurance agent with Mattson Insurance Agency, LLC and Lakeview Financial Group, LLC. From time to time, he offers Clients advice or products from those activities. Greater than 50% of his time is spent in these practices. Clients are not required to purchase any products.

These practices represent conflicts of interest because it gives Mr. Mattson an incentive to recommend products based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the Client first and Clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent of their choosing.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

From time to time, MFS has also utilized the services of a Sub-advisor to manage Clients' investment portfolios. Sub-advisors will maintain the models or investment strategies agreed upon between Sub-advisor and Advisor. Sub-advisors execute all trades on behalf of Advisor in Client accounts. MFS will be responsible for the overall direct relationship with the Client. MFS retains the authority to terminate the Sub-advisor relationship at MFS' discretion.

In addition to the authority granted to MFS under the Agreement, Client will grant MFS full discretionary authority and authorizes MFS to select and appoint one or more independent investment advisors ("Advisors") to provide investment advisory services to Client without prior consultation with or the prior consent of Client. Such Advisors shall have all of the

same authority relating to the management of Client's investment accounts as is granted to MFS in the Agreement. In addition, at MFS' discretion, MFS will grant such Advisors full authority to further delegate such discretionary investment authority to additional Advisors. This practice represents a conflict of interest as MFS could select Sub-advisors who charge a lower fee for their services than other Sub-advisors. This conflict is mitigated by disclosures, procedures, and by the fact that MFS has a fiduciary duty to place the best interest of the Client first and will adhere to their code of ethics.

Brookstone Capital Management, LLC ("BCM") – (*Legacy Assets Only*)

BCM offers asset management services on a discretionary basis and allocates Clients' assets among different tactical asset allocation strategies as a wrap program described in detail in their Appendix 1. BCMs generally imposes a minimum account of \$25,000. The MFS annual fee will be disclosed to the Client in the Investment Advisory Agreement and are negotiable.

MFS charges 1.00% annually in addition to the fees charged by BCM.

The total advisory fee is equal to MFS' fee plus the BCM management fee and will not exceed 2.5% annually. BCM's management fee will range from .10% to .95% annually, depending on the program or strategy selected. BCM's management fee is not negotiable. BCM's management fee will be detailed in the BCM Client Agreement.

Annual management fees are billed monthly in arrears based on the average daily balance of the managed account for the preceding calendar month.

This relationship will be disclosed to the Client in each contract between MFS and Third Party Money Manager. Client's signature is required to confirm consent for services within Third Party Investment Agreement. Client will initial MFS's Investment Advisory Agreement to acknowledge receipt of Third Party fee Schedule and required documents including ADV Part 2 disclosures.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The employees of MFS have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of MFS employees and addresses conflicts that arise. The Code defines acceptable behavior for employees of MFS. The Code reflects MFS and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

MFS's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of MFS may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

MFS's Code is based on the guiding principle that the interests of the Client are our top priority. MFS's officers, directors, advisors, and other employees have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence

of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

MFS will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

MFS and its employees do not recommend securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

MFS and its employees may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Clients, employees are required to disclose all reportable securities transactions as well as provide MFS with copies of their brokerage statements.

The Chief Compliance Officer of MFS is Mrs. Laurel Steward. She reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that Clients of the firm receive preferential treatment over employee transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

MFS does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as trading ahead of Clients, employees are required to disclose all reportable securities transactions as well as provide MFS with copies of their brokerage statements.

The Chief Compliance Officer of MFS is Mrs. Laurel Steward. She reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that Clients of the firm receive preferential treatment. Since most employee trades are in products such as mutual funds, government securities, bonds or are small in size, they do not impact the securities markets.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

MFS does not recommend or select broker-dealers for client transactions. Either the money manager(s) will recommend or select broker-dealers, or for assets held away, the Plan Sponsor or Client will select the broker-dealer.

- *Directed Brokerage*

In circumstances where a Client directs MFS to use a certain broker-dealer for Assets Held Away, MFS still has a fiduciary duty to its Clients. The following may apply with

Directed Brokerage: MFS's inability to negotiate commissions, to obtain volume discounts, there may be a disparity in commission charges among Clients and conflicts of interest arising from brokerage firm referrals.

- *Best Execution*
Investment advisors who manage or supervise Client portfolios have a fiduciary obligation of best execution. MFS does not manage Client portfolios and does not recommend broker-dealers.
- *Soft Dollar Arrangements*
The Securities and Exchange Commission defines soft dollar practices as arrangements under which products or services other than execution services are obtained by MFS from or through a broker-dealer in exchange for directing Client transactions to the broker-dealer. MFS does not have any soft dollar arrangements.

Aggregating Securities Transactions for Client Accounts

MFS does not trade for its or its Clients' accounts and therefore aggregation of securities transactions is not applicable.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed quarterly by advisor Mrs. Laurel Steward. Account reviews are performed more frequently when market conditions dictate. Financial Plans are considered complete when recommendations are delivered to the Client and a review is done only upon request of Client.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

Content of Client Provided Reports and Frequency

Clients receive account statements no less than quarterly for managed accounts. Account statements are issued by the Advisor's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

In addition, financial consultants may be eligible for cash and non-cash compensation including incentives, education-focused trips and other benefits. Some of these programs may be financed in whole or in part by unaffiliated third parties, including Co-Advisors, which may influence some representatives to favor those managers. See the prior sections entitled "Fees and Compensation" and "Other Financial Industry Activities and Affiliations" for more details regarding compensation and conflicts of interests.

Advisory Firm Payments for Client Referrals

MFS does not compensate for Client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to compare the account statements received directly from their custodians to the performance report statements prepared by MFS.

MFS is deemed to have constructive custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of MFS.

Item 16: Investment Discretion

Discretionary Authority for Trading

MFS will assume discretionary authority to determine the appropriate model portfolio strategy for the Client's accounts, according to Client's risk tolerance, both initially and on an ongoing basis. MFS does not have the discretionary authority to determine the securities to be bought or sold within a specific portfolio model. The Co-Advisory Client Agreement grants MFS limited discretionary authority over the Client account.

At their sole discretion MFS determines the appropriate model portfolio strategy for the Client's assets, according to Client's risk tolerance. MFS does not have the discretionary authority to determine the securities to be bought or sold within a specific portfolio model.

The Client approves the custodian to be used and the commission rates paid to the custodian. MFS does not receive any portion of the transaction fees or commissions paid by the Client to the custodian on certain trades.

Item 17: Voting Client Securities

Proxy Votes

MFS does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent. Clients may call us at 800-536-8907 with questions regarding a particular solicitation.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided because MFS does not serve as a custodian for Client funds or securities and MFS does not require prepayment of fees of more than \$1200 per Client and six (6) months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

MFS has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

Bankruptcy Petitions during the Past Ten Years

Neither MFS nor its management has had any bankruptcy petitions in the last ten years.

Item 1: Cover Page Supervised Person Brochure

Part 2B of Form ADV

Gary Herman Mattson



3226 28th Street SE, Suite A-B

Kentwood, MI 49512

PHONE: 800-536-8907

FAX: 616-805-5348

WEBSITE: www.mattsonfinancial.com

EMAIL: gmattson@mattsoncompanies.com

This brochure supplement provides information about Gary Mattson and supplements the Mattson Financial Services, LLC's brochure. You should have received a copy of that brochure. Please contact Gary Mattson if you did not receive Mattson Financial Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Gary Mattson (IARD #2220839) is available on the SEC's website at www.adviserinfo.sec.gov.

November 27, 2023

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officers and Management Persons - Gary Herman Mattson

- Year of birth: 1956

Item 2: Education Background and Business Experience

Educational Background:

- Western State College of Law; No degree attained, Attended 1985
- Ferris State University; No degree attained, Attended 1975-1976
- Finlandia University (Formerly known as SUOMI); No degree attained, Attended 1974-1975

Business Experience:

- Mattson Financial Services, LLC
 - Managing Partner/Investment Advisor Representative; 01/2010 to Present
 - Chief Compliance Officer; 01/2010 to 07/2021
- Mattson Insurance Agency, LLC; Member; 09/2007 to Present
- Lakeview Financial Group, LLC; Member/Insurance Agent; 01/2000 to Present
- Mid West-E Store; Owner; 01/2008 to Present
- Gradient Securities, LLC; Registered Representative; 07/2010 to 12/2013
- GLP Investment Services, LLC; Registered Representative; 09/2006 to 07/2010
- Brookstreet Securities Corporation; Registered Representative; 09/2004 to 09/2006
- Allstate Financial Services, LLC; Registered Representative; 09/2001 to 09/2004

Item 3: Disciplinary Information

Criminal or Civil Action: None to report.

Administrative Proceeding: None to report

Self-Regulatory Organization Proceeding: None to report

Item 4: Other Business Activities Engaged In

Gary Mattson has a financial industry affiliated business as an insurance agent. Approximately 50% of his time is spent on these activities. From time to time, he offers Clients advice or products from those activities.

These practices represent conflicts of interest because it gives Mr. Mattson an incentive to recommend products based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent of their choosing. See Item 10 for more details.

Item 5: Additional Compensation

Mr. Mattson receives separate yet typical compensation in the form of commissions from insurance companies on the insurance products he sells. He does not receive any performance-based fees.

Mr. Mattson receives certain benefits from Gradient Investments, LLC (and/or its affiliated companies) based on achieving certain production thresholds. These thresholds are not based on the sale of any specific product or specific product type. These incentives include marketing assistance, access to technology, office support, business training and trips. While some of these benefit the Client, such as technology and training, some do not. This creates a

conflict of interest because it gives an incentive to the representative to meet this threshold. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first. Clients are not required to use Gradient Investments, LLC or any of its affiliated companies.

Item 6: Supervision

Mr. Gary Mattson is supervised by Mrs. Laurel Steward, Chief Compliance Officer. She reviews Gary's work through Client account reviews, quarterly personal transaction reports as well as face-to-face and phone interactions. Mrs. Steward can be contacted at 800-536-8907 or by email at lsteward@mattsoncompanies.com.

Item 1: Cover Page Supervised Person Brochure

Part 2B of Form ADV

Laurel A. Steward



**3226 28th Street SE
Kentwood, MI 49512**

PHONE: 800-536-8907

FAX: 616-805-5348

WEBSITE: www.mattsonfinancial.com

EMAIL: lsteward@mattsoncompanies.com

This brochure supplement provides information about Laurel A. Steward and supplements the Mattson Financial Services, LLC's brochure. You should have received a copy of that brochure. Please contact Laurel A. Steward if you did not receive Mattson Financial Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Laurel A. Steward (CRD #7147070) is available on the SEC's website at www.adviserinfo.sec.gov.

November 27, 2023

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Laurel A. Steward

- Year of birth: 1991

Item 2: Education Background and Business Experience

Educational Background:

- Saginaw Valley State University; Bachelor of Business Administration; 05/2014

Business Experience:

- Mattson Financial Services, LLC; Chief Compliance Officer/Investment Advisor Representative; 07/2021 to Present
- Mattson Financial Services, LLC; Director of Operations; 05/2014 to Present
- Lakeview Financial Group, LLC; Insurance Agent; 05/2014 to Present
- Lakeview Financial Group, LLC; Director of Operations; 05/2014 to Present
- Saginaw Valley State University; Full Time Student; 05/2009 to 05/2014
- The Gourmet Cupcake Shoppe; Baker; 06/2013 to 02/2014

Item 3: Disciplinary Information

Criminal or Civil Action: None to report.

Administrative Proceeding: None to report

Self-Regulatory Organization Proceeding: None to report

Item 4: Other Business Activities Engaged In

Mrs. Laurel Steward has a financial industry affiliated business as an insurance agent. Approximately 50% of her time is spent on these activities. From time to time, she offers Clients advice or products from those activities.

These practices represent conflicts of interest because it gives Mrs. Steward an incentive to recommend products based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent of their choosing.

Item 5: Additional Compensation

Mrs. Laurel Steward receives separate yet typical compensation in the form of commissions from insurance companies on the insurance products she sells. She does not receive any performance-based fees.

Mrs. Steward receives certain benefits from Gradient Investments, LLC (and/or its affiliated companies) based on achieving certain production thresholds. These thresholds are not based on the sale of any specific product or specific product type. These incentives include marketing assistance, access to technology, office support, business training and trips. While some of these benefit the Client, such as technology and training, some do not. This creates a conflict of interest because it gives an incentive to the representative to meet this threshold. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first. Clients are not required to use Gradient Investments, LLC or any of its affiliated companies.

Item 6: Supervision

Mrs. Laurel Steward is supervised by Mr. Gary Mattson, Managing Partner. He reviews Mrs. Steward's work through Client account reviews, quarterly personal transaction reports as well as face-to-face and phone interactions.

Mr. Mattson can be contacted at 800-536-8907 or by email at gmattson@mattsoncompanies.com.
